

RAMKY INFRASTRUCTURE LIMITED
Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2 & 4, Gachibowli, Hyderabad - 500 032
CIN: L74210TG1994PLC017356; Mail id: secr@ramky.com
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2022

S. No	Particulars	(₹ in Millions, except share data)				
		Quarter ended			Year ended	
		31 Mar 2022	31 Dec 2021	31 Mar 2021	31 Mar 2022	31 Mar 2021
	Audited	Unaudited	Audited	Audited	Audited	
1	INCOME					
	Revenue from operations					
	Other income	5,402.13	3,965.14	2,689.91	14,586.55	10,562.96
	Total income	701.97	329.72	649.58	3,220.81	1,846.37
2	EXPENSES	6,104.10	4,294.86	3,339.49	17,807.36	12,409.33
	Operating expenses					
	Cost of traded materials consumed	3,926.18	2,669.81	2,358.67	10,074.23	8,086.42
	Employee benefits expense	0.02	-	-	0.02	0.02
	Finance costs	133.30	125.11	133.31	508.05	465.64
	Depreciation and amortisation expense	930.76	1,145.54	819.41	3,732.77	3,248.20
	Other expenses	89.44	78.76	78.37	314.88	320.22
	Total expenses	262.58	111.38	65.62	1,952.12	984.91
		5,342.28	4,130.60	3,455.38	16,582.07	13,105.41
3	Profit/(loss) before tax (1-2)					
4	Tax expense	761.82	164.26	(115.89)	1,225.29	(696.08)
	Current tax					
	MAT credit entitlement	(340.54)	134.12	40.32	183.30	242.11
	Taxes of previous year	407.46	(111.51)	(60.73)	-	(60.73)
	Deferred tax charge / (credit)	112.70	-	0.36	112.70	0.36
	Total tax expense	1,059.42	122.52	(951.01)	529.04	(1,072.53)
		1,239.04	145.13	(971.06)	825.04	(890.79)
5	Net profit/(loss) before share in net profit/(loss) of equity accounted investees (3-4)	(477.22)	19.13	855.17	400.25	194.71
	Share in net profit/(loss) of equity accounted investees					
6	Net profit/(loss) after tax	-	-	-	-	-
7	Other comprehensive income	(477.22)	19.13	855.17	400.25	194.71
	Items that will not be reclassified to profit or loss					
	Gain / (loss) on remeasurements of defined benefit plans (net of tax)	10.89	5.26	(1.92)	22.87	(5.23)
8	Total comprehensive income (6+7)	(466.33)	24.39	853.25	423.12	189.48
	Net profit/(loss) attributable to:					
	Owners of the Company					
	Non-controlling interests	(516.34)	(31.36)	797.67	236.21	195.63
	Other comprehensive income (net of tax) attributable to:	39.12	50.49	57.50	164.04	(0.92)
	Owners of the Company	7.87	5.26	(1.92)	19.85	(3.80)
	Non-controlling interests	3.01	-	-	3.01	(1.43)
	Total comprehensive income attributable to:					
	Owners of the Company	(508.46)	(26.10)	795.75	256.07	191.83
	Non-controlling interests	42.14	50.49	57.50	167.06	(2.35)
9	Paid up equity share capital (face value of ₹ 10 each fully paid-up)	691.98	691.98	691.98	691.98	691.98
10	Other equity					
11	Earnings per share				2,068.80	2,705.97
	Basic EPS (₹)	(7.46)	(0.45)	11.51	3.41	2.83
	Diluted EPS (₹)	(7.46)	(0.45)	11.51	3.41	2.83
		Not annualised				

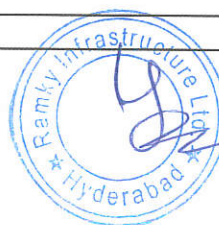
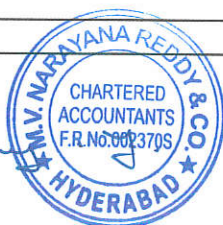


Statement of Consolidated Balance Sheet

(₹ in Millions)

Particulars	As at 31 Mar 2022 (Audited)	As at 31 Mar 2021 (Audited)
ASSETS		
Non current assets		
Property, plant and equipment	2,572.77	1,894.80
Capital work-in- progress	284.31	276.40
Goodwill on consolidation	21.30	21.30
Other intangible assets	58.29	102.55
Financial assets		
- Investments	67.80	65.98
- Loans	170.00	-
- Other financial assets	15,342.76	16,819.98
Deferred tax asset (net)	3,383.23	3,963.74
Non current tax assets (net)	590.26	545.93
Other non current assets	325.88	336.62
	22,816.58	24,027.30
Current assets		
Inventories	1,692.73	1,469.20
Financial assets		
- Trade receivables	4,431.25	3,314.82
- Cash and cash equivalents	516.96	1,865.36
- Bank balances other than above	2,720.08	684.84
- Other financial assets	5,360.99	5,843.64
Other current assets	8,009.60	6,625.73
	22,731.61	19,803.59
Total assets	45,548.19	43,830.89
EQUITY AND LIABILITIES		
EQUITY		
Share capital	691.98	691.98
Other equity	2,068.80	2,705.97
Equity attributable to owners of the Company	2,760.78	3,397.95
Non-controlling interests	1,244.08	227.88
Total equity	4,004.86	3,625.83
LIABILITIES		
Non current liabilities		
Financial liabilities		
- Borrowings	3,870.04	15,907.13
- Other financial liabilities	115.51	86.14
Provisions	75.46	89.24
Deferred tax liabilities (net)	23.55	63.07
Other non-current liabilities	1,625.68	2,062.88
	5,710.24	18,208.46
Current liabilities		
Financial liabilities		
- Borrowings	17,365.49	3,215.36
- Trade payables		
i) Total outstanding dues of micro and small enterprises	133.09	24.94
ii) Total outstanding dues of creditors other than micro and small enterprises	5,350.30	5,735.64
- Other financial liabilities	8,452.10	9,895.77
Other current liabilities	3,310.59	2,043.58
Provisions	1,174.09	1,021.67
Current tax liabilities (net)	47.42	59.64
	35,833.09	21,996.60
Total liabilities	41,543.33	40,205.06
Total equity and liabilities	45,548.19	43,830.89

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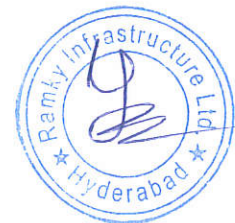
Consolidated Cash Flow Statement

(₹ in Millions)

Particulars		For the Year ended 31 March 2022	For the Year ended 31 March 2021
A	Cash flow from operating activities		
	Profit/(loss) before tax		
	Adjustments for:	1,225.29	(696.08)
	Depreciation and amortization expense		
	Finance costs	314.88	320.22
	Provision for advances	3,732.77	3,248.20
	Advances and receivables written off	1,060.94	10.86
	Profit on sale of Property plant and Equipment, net	419.86	584.03
	Interest income	(17.23)	(28.55)
	Liabilities no longer required, written-back	(278.73)	(308.00)
		(1,886.09)	(238.89)
	Operating profit before working capital changes	3,346.40	3,587.87
	Change in working capital	4,571.69	2,891.79
	Adjustments for (Increase)/Decrease in operating assets		
	Increase in other non financial assets		
	(Increase)/decrease in other financial assets	(1,869.84)	(1,594.13)
	Increase in trade receivables	(1,111.90)	824.88
(Increase)/Decrease in inventories	(1,536.29)	(236.33)	
Adjustments for Increase/(Decrease) in operating liabilities	(223.53)	170.89	
Increase in provisions			
Increase in trade payables	158.49	158.27	
Increase/(Decrease) in other financial liabilities	1,608.91	865.43	
Increase/(Decrease) in other non financial liabilities	66.27	(213.67)	
	956.72	(1,114.90)	
Cash generated from operations	(1,951.17)	(1,139.57)	
Income tax refund, net	2,620.52	1,752.23	
Net cash from operating activities	156.12	469.00	
	A	2,776.64	2,221.23
B	Cash flow from investing activities		
	Loans and advances made and repayment received		
	Interest received	(170.00)	51.53
	Purchase of Property, plant and equipment and intangible assets	255.44	327.15
	Proceeds from sale of Property, plant and equipment	(974.41)	(408.04)
Net cash used in investing activities	35.23	41.38	
	B	(853.74)	12.02
C	Cash flow from financing activities		
	Repayment of long term borrowings		
	Proceeds/(repayment) of short term borrowings	(16,098.67)	(372.76)
	Finance costs paid	14,150.13	(520.14)
	Payment of dividend on equity shares	(1,278.66)	(1,373.91)
Net cash used in financing activities	(44.10)	-	
	C	(3,271.30)	(2,266.81)
Net decrease in cash and cash equivalents	(A+B+C)	(1,348.40)	(33.56)
Cash and cash equivalents at the beginning of the year		1,865.36	1,898.92
Cash and cash equivalents at the end of the year		516.96	1,865.36

The above cash flow statement has been prepared under indirect method as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash flows.

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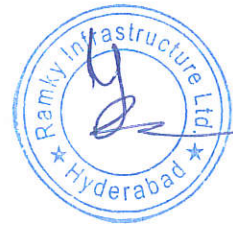


Segment reporting (Consolidated)

(₹ in Millions)

S. No	Particulars	Quarter ended			Year ended	
		31 March 2022	31 Dec 2021	31 March 2021	31 March 2022	31 March 2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue :					
	a) Construction business	4,638.65	3,756.25	2,541.65	12,979.10	9,121.96
	b) Developer business	1,896.28	844.91	728.77	4,841.16	3,684.25
	c) Other segments	-	-	-	-	-
	Total	6,534.93	4,601.16	3,270.42	17,820.26	12,806.21
	Less: Inter-segment revenue	(1,132.80)	(636.02)	(580.51)	(3,233.71)	(2,243.25)
	Total revenue	5,402.13	3,965.14	2,689.91	14,586.55	10,562.96
2	Segment results :					
	Profit/(loss) before tax and interest from each segment					
	a) Construction business	866.54	927.07	231.83	1,276.26	392.69
	b) Developer business	124.96	53.22	(177.42)	462.81	319.95
	c) Other segments	(0.90)	(0.22)	(0.47)	(1.83)	(6.88)
	Total	990.60	980.07	53.95	1,737.24	705.76
	Less: Finance costs	(930.76)	(1,145.54)	(819.41)	(3,732.77)	(3,248.20)
	Add: Unallocable other income	701.97	329.72	649.58	3,220.81	1,846.37
	Total profit/(loss) before tax	761.82	164.26	(115.89)	1,225.29	(696.08)
3	Segment assets					
	a) Construction business				21,316.38	21,516.05
	b) Developer business				24,190.16	22,261.88
	c) Other segments				41.65	52.96
	Total				45,548.19	43,830.89
4	Segment liabilities					
	a) Construction business				14,457.06	15,743.70
	b) Developer business				27,021.23	24,369.17
	c) Other segments				65.04	92.19
	Total				41,543.33	40,205.06

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Notes:

1. The audited consolidated financial results of the Parent, its subsidiaries ("the Group") and its associate have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
2. The above audited financial results for the quarter and year ended March 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Parent company at their meetings held on May 27, 2022.
3. Indian Overseas Bank, a Financial Creditor to Srinagar Banihal Expressway Limited, a subsidiary company has assigned their financial assistance granted by it, together with all underlying securities, rights, title and interest in respect thereof to Asset Reconstruction Company (India) Ltd (ARCIL) on October 13, 2021 along with the application filed under Sec.7 of Insolvency and Bankruptcy Code, 2016 to National Company Law Tribunal, Hyderabad Bench against the Parent company for a claim amount of ₹ 2,366.39 millions under the Corporate guarantee.
4. a) During the year ended March 31, 2022, the group has written back liabilities no longer required to pay aggregating to ₹ 1,882.92 millions which were outstanding for a long period of time and being carried by the management as a measure of prudence. Such written back liabilities include trade payables, security deposits, mobilisation advances, retention money, withheld moneys and excess provision of expenses in previous years which were outstanding against the project related work.

b) Further during the year ended March 31, 2022, the Parent company, based on the recoverability of certain trade receivables, retention money, withheld money, security deposits, contract assets and various loans and advances has written off / made provisions aggregating to ₹ 1,480.34 millions which are subject matters of arbitration procedures, negotiations with customers and contractors due to foreclosure of contracts and other disputes. The management of the Parent company is in continuous engagement / negotiation with respective contractee / clients to recover such amounts for long period of time.
5. Finance costs for the year ended March 31, 2022 includes ₹ 313.31 millions paid by the Parent company to erstwhile lender pursuant to compromise agreement.
6. In respect of Srinagar Banihal Expressway Limited, subsidiary company, during the Financial year 2019-20, claims worth ₹ 4,900.00 millions were filed by some of the sub-contractors of the project on the Parent company as a principal contractor and also on Srinagar Banihal Expressway Limited. These claims are majorly towards change in scope, escalation, idle machinery, interest, others. The said claims are at various stages of assessment including opinion from legal counsel if required and also possibilities of recovering some of the claims from the Authority. Finalization of the claims may take significantly longer time. Prima facie, Management is of the view that pending assessment of claims, no liability is to be provided for now in books as on date of signing of the financial statements.
7. In respect of Srinagar Banihal Expressway Limited, subsidiary company, as on March 31, 2022, NHAI has made various deductions from annuities towards substandard steel, deviation of high embankment and others amounting to ₹ 1,859.02 millions which is shown under other receivables. Based on the internal/external assessment, the subsidiary company is confident that the amount is fully recoverable from NHAI.



8. In respect of Srinagar Banihal Expressway Limited, the subsidiary company, as on date all the loan accounts of the subsidiary company with banks and financial institutions have/had become Non-Performing Assets (NPA) and most of the lenders have issued a notice of demand recalling the loan followed by pursuing on recovery proceedings with various forums like NCLT/DRT. Further Indian Overseas Bank has filed case with NCLT Hyderabad against sponsor and guarantor, the Parent company.

The subsidiary company has achieved PCOD on 27th March 2018 and has been receiving annuities regularly and also received lapsed annuities for some portion of the delayed period attributable to NHAI. The remaining life of the project is 10 years and estimated annuity receivables are ₹ 26,571.50 millions (Approx). The subsidiary company is confident of repayment of principal and interest to the lenders in the coming years.

9. In respect of Srinagar Banihal Expressway Limited, a subsidiary company, in view of the accumulated losses resulting in negative net worth and pending debt resolution with lenders, there exists uncertainty on subsidiary company's ability to continue as going concern.

However, the management has adopted going concern basis for preparation of the financial statements based on the strength of the Parent company to provide the necessary financial support to realise assets and discharge liabilities of the subsidiary company as and when due.

10. In respect of Hospet Chitradurga Tollways Limited, a subsidiary company, ceased to be a going concern as the project was terminated on mutual consent by the subsidiary and National Highways Authority of India (NHAI) "the Concessions Authority". The consequential financial impact was provided in the financial statements during the earlier year.

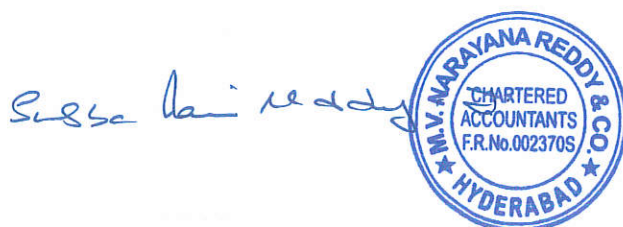
11. In respect of Sehore Kosmi Tollways Limited, a subsidiary company, Madhya Pradesh Road Development Corporation Limited (MPRDC) issued a notice to the subsidiary company on September 18, 2020 arbitrarily suspending the Concessionaire's rights under Article 37 of the Concession Agreement.

The subsidiary responded to the Suspension notice on November 03, 2020 denying all the allegations made by MPRDC, intimating various defaults committed by MPRDC under Article 37 of the Concession Agreement ("Default Notice") and requesting MPRDC to withdraw the Suspension notice.

Even after expiration of 90 days from issue of default notice, MPRDC failed to act in terms of the Concession Agreement. Accordingly, after taking legal advice, on February 08, 2021 subsidiary company issued the notice of intention to terminate providing MPRDC 15 days cure period in accordance with the Concession Agreement.

Subsidiary company issued termination notice dated March 12, 2021, to the MPRDC in terms of Article 37 of the Concession Agreement and calling upon MPRDC to release the aggregate amount of ₹ 968.60 millions due and payable to Concessionaire in terms of the Concession Agreement immediately but not later than 15 days from receipt of the notice.

On May 25, 2021, subsidiary company received a notice dated May 20, 2021 from MPRDC declaring the Concession Agreement as deemed to have been terminated as per clause 36.5.2 effective from May 15, 2021 being the expiry date of the last extension period notice set forth in clause 36.1 of the Concession Agreement (suspension upon Concessionaire default). The subsidiary company has fair grounds of objection and responded the same vide letter dated June 21, 2021 denying the contents of the MPRDC letter, in its entirety, for being factually inaccurate, baseless and belied by the record. Further, upon termination, the Concessionaire shall comply with divestment requirements mentioned in Article 38 of the Concession Agreement, the subsidiary company has complied all the requirements and communicated the same to MPRDC vide letter dated June 30, 2021 and requested the MPRDC to provide the vesting certificate in accordance with Article 38.4 of the Concession



Agreement. However MPRDC has disputed the matter and denied concessionair's request vide letter dated July 08, 2021.

The Concession Agreement being the sole agreement executed by the subsidiary company, termination of the same has now resulted into liquidation basis accounting which has been adopted in preparation of these financial statements. This basis of preparation differs from the going concern basis adopted during the year ended 31 March 2020. Under the liquidation basis of accounting, all assets and liabilities are measured at their net realisable value. As toll collection and annuity right has been taken over by MPRDC from the subsidiary, subsidiary has claimed an amount of ₹ 968.60 millions from MPRDC and based on its internal assessment and legal advice, management is confident that it will be able to recover the entire amount from MPRDC. In the event MPRDC does not pay the amount claimed, the matter will be referred to arbitration in accordance with applicable law. However, on a prudent basis, the subsidiary company has accounted for receivable from MPRDC to the extent of ₹ 582.00 millions only i.e Intangible and Financial asset in books as on termination date of the project.

During the financial year 2021-22 the subsidiary company has received the sum of ₹ 346.35 millions from MPRDC towards full and final settlement of all the dues, however the subsidiary company has not agreed for that and initiated arbitration proceedings against MPRDC.

12. a) During March-2012, the Parent company invested in Ramky Multi Product Industrial Park Limited, a subsidiary company, 15,00,000 millions in 0.001% Cumulative, Convertible, Redeemable Preference Shares ("Convertible preference shares") and 40,00,000 millions in 0.001% Cumulative, Non-Convertible, Redeemable Preference Shares ("Non-convertible preference shares") of ₹ 10 each at a premium of ₹ 90. During the financial year ended March 31, 2022, the Parent company has given consent to the subsidiary company to change the terms of both the above preference shares issued to 0.001% Non-Cumulative, Convertible Preference Shares and the same can be convertible into Equity shares at the option of the Board without the approval of shareholders on or before March 1, 2032. Consequently, appropriate treatment as per Ind-AS is provided in the financial statements.

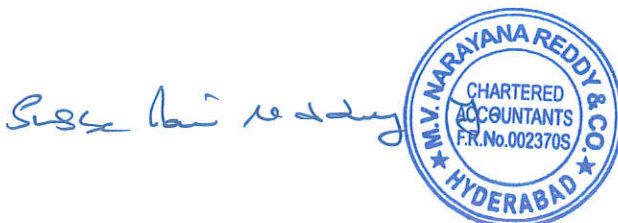
b) During March-2012, the Parent company invested in Srinagar Banihal Expressway Limited, a subsidiary company, ₹ 61.47 millions in 6,15,47,445 0.001% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of ₹ 10 each fully paid. During the year ended March 31, 2022, the Parent Company has given consent to the subsidiary company to change the terms of the above preference shares issued to 6,15,47,445 0.001% Non-Cumulative, Reedemable, Optionally Convertible Preference Shares of ₹ 10 each fully paid and the same can be convertible into Equity shares at the option of the shareholder.

Subsequently, during the year ended March 31, 2022 the Parent company has exercised the option to convert the entire above Preference Shares to 6,15,47,445 equity Shares of ₹ 10 each fully paid.

c) During the year ended March 31, 2022, the Parent company has acquired 10.99% of equity, i.e., 5,495 equity shares of ₹ 10/- each in Ramky Enclave Limited from Ramky Estates and Farms Limited for ₹ 0.05 millions thereby making it a wholly owned subsidiary.

13. Naya Raipur Gems and Jewellery SEZ Limited, a wholly owned subsidiary has initiated the process to shut down its operations as of March 31, 2022 which indicate that a material uncertainty exist that may cast significant doubt on the subsidiary company's ability to continue as a going concern. As a result of this during the year an amount of ₹ 33.07 millions has been provided against investment in Naya Raipur Gems and Jewellery SEZ Limited.

14. In respect of Visakha Pharmacity Limited (formerly known as Ramky Pharma City (India) Limited), a subsidiary company, during the financial year 2012-13 a charge sheet has been filed by CBI against company with the CBI court, Nampally, Hyderabad alleging certain irregularities by the subsidiary company pertaining to reduction of Green belt area and also the subsidiary company has received a provisional attachment order under Section 5 (1) of the Prevention of Money Laundering Act, 2002 (PMLA 2002) from Enforcement Directorate (ED) dated 07



January 2013 for attachment of assets/properties valued at ₹ 1,337.4 millions comprising land and facilities valuing ₹ 1,305.4 millions and Mutual fund of ₹ 32.0 millions. During the previous year the adjudicating authority passed a confirmation order of the above provisional attachment order and the company has preferred an appeal before the Appellate Tribunal. In the meantime, the office of Joint Director, Enforcement Directorate, Hyderabad Zonal office has served a Notice for taking the possession of the referred properties under section 8(4) of the PMLA 2002. The subsidiary company has filed a writ petition before the honorable High court of Andhra Pradesh, Hyderabad seeking for stay of proceedings. The honorable High court of Andhra Pradesh has granted a interim stay of all further proceedings till a stay application is considered and appropriate orders passed by the Appellate authority. On 20th November, 2013, the Appellate Tribunal has considered the stay application and stayed the EDs notice. Since the Appellate Tribunal ceased of the matter, the cause in the writ petition does not survive. Hence, the above referred Writ Petition is dismissed. The case is posted for hearing on 29th July 2015 with the Appellate Tribunal. However, Mutual fund of ₹ 32.00 millions was transferred in the name of the Directorate of Enforcement. Further on 26th March 2015, the Joint Director, Enforcement directorate, Hyderabad zonal office has passed a provisional attachment order for ₹ 2,161.80 millions on the assets of company. The Joint Director has filed a complaint under PMLA before the Adjudicating authority seeking for confirmation of the above provisional attachment order on April 10, 2015. The Adjudicating Authority (AA) has served a show cause notice on 22 April 2015 calling upon to show cause as to why the provisional attachment order shall not be confirmed and directed to appear before the AA on 15 June 2015 and on 04-08-2015 the AA confirmed the provisional attached order and this order is in continuation to the order passed by ED for ₹ 1,337.40 millions. On 18-08-2015 the office of Joint Director, Enforcement Directorate, Hyderabad Zonal office has served a Notice for taking the possession of the referred properties under section 8(4) of the PMLA 2002.

During the Previous year, the Appellate Tribunal has reversed the orders of the ED Courts, Hyderabad and passed directions to release the attachment of the parcels of land in the Pharma City subject to certain conditions such as:

- a) To maintain 50 meter inward buffer zone until decided by the Special court and the company shall not dispose off and sell buffer zone area nor raise any construction thereon, unless final order is passed in its favour.
- b) The possession of 16 unsold plots be restored to the company on a condition that the said plots or to raise any construction or to create third party interest. The subsidiary company may also move an application for removal of said condition if no charges are framed against the subsidiary company by the Special Court.

The subsidiary company has filed an appeal before the Hon'ble High Court of Telangana challenging the condition not to dispose of the said plots or to raise any construction or to create third party interest on the 16 plots attached in O C 441 of 2015 made in FPAPMLA1052/HYD/2015 on the file of Appellate Tribunal Prevention of Money Laundering Act at New Delhi in appeals against the Adjudicating Authority order dated 06/06/2013 in O C 441 of 2015 and release all properties in O C 441 of 2015 unconditionally.

No adjustments have been made in the financial statements, as the Management believes that the project of the subsidiary company is being carried out in accordance with the provisions of the Concession Agreement executed between the subsidiary company and Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) after obtaining the requisite approvals and following the due process of law.

15. In respect of MDDA - Ramky ISBUS Terminal Limited, a subsidiary company, the operations were impacted due to lockdown. The Company has restarted the operations in a phased manner as advised by the concerned authorities. There is no material impact on the financial results of the subsidiary company as on March 31, 2022. However, during the current year, to the extent to which COVID-19 Pandemic will impact the subsidiary company's results will depend on the future developments which are uncertain.
16. During the quarter ended March 31, 2022, a wholly owned subsidiary in the name and style of "Hyderabad STPS Limited" was incorporated on January 20, 2022 with a capital infusion of ₹ 0.50 millions.



17. The Parent company has opted for concessional income tax rate as per section 115BAA of Income Tax Act, 1961 i.e 22% from the Assessment Year 2021-22 as against the earlier rate of 30% (both rates excluding applicable surcharge and cess).

Consequent to exercising the above option, the reduction of Deferred tax asset to the extent of ₹ 963.38 millions is considered as Deferred tax charge in the Statement of Profit and Loss.

18. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures of the full financial years ended March 31, 2022 and March 31, 2021 respectively and the published year to date figures up to the nine months ended December 31, 2021 and December 31, 2020 respectively.

19. Previous year figures have been regrouped/reclassified wherever necessary to conform to current year's presentation.

For and on behalf of the Board of Directors
Ramky Infrastructure Limited

Y.R. Nagaraja

Place: Hyderabad
Date: 27-May-2022

Y R Nagaraja
Managing Director
DIN: 00009810

Susse Bai Reddy

