

Place: Hyderabad
Date: 14.08.2017

Ramky Infrastructure Ltd.
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CIN: L74210TG1994PLC017356

To

The General Manager Listing Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Fax No: 022-22722037/39/41/61	The Vice President Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400 051 Fax No: 022- 26598237/38
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Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

Ref: Company Scrip Code: NSE: RAMKY
BSE : 533262.

With reference to the above cited subject, it is hereby informed that the Board of Directors of the Company at its meeting held today at 3:00 P.M, interalia considered and approved the following:

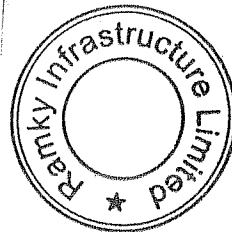
1. Pursuant to Regulation 33 of the Listing Agreement - Unaudited Financial Results (Standalone) of the Company, prepared under Ind AS for the Quarter ended 30.06.2017.
2. Limited Review Report as submitted by the Statutory Auditor's for the Quarter ended 30.06.2017.
3. Appointment of M/s. JKMR & Co., Chartered Accountants as an Internal Auditors of the Company for the Financial Year 2017-18.

Please take the same on record and acknowledge receipt of the same.

Yours faithfully,

For **RAMKY INFRASTRUCTURE LIMITED**


Y.R. NAGARAJA
MANAGING DIRECTOR
DIN: 00009810



Encl:

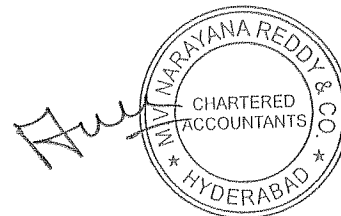
1. Unaudited Financial Results (Standalone) of the Company prepared under Ind AS for the quarter ended 30th June, 2017.
2. Limited review report of the Statutory Auditors on the Unaudited Financial Results (Standalone) of the Company for the quarter ended 30th June, 2017.



Independent Auditors' Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s. Ramky Infrastructure Limited

- 1 We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of M/s. Ramky Infrastructure Limited ("the Company") for the quarter ended June 30, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on August 14, 2017. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Attention is invited to

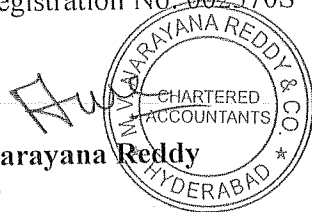
- 4 Note 6 to the Statement in respect of existence of material uncertainties over the realisability of certain construction work in progress, trade receivables and loans and advances aggregating to Rs. 4,196.37 millions, which are subject matters of arbitration proceedings / negotiations with the customers and contractors due to foreclosure of contracts and other disputes. The management of the Company, keeping in view the status of negotiations and the outcome of arbitration proceedings on the basis of which steps to recover these amounts are currently in process, is confident of recovering the aforesaid dues. In view of pending billing of project WIP / slow progress / termination of these projects, and lack of other alternate audit evidence to corroborate management's assessment of recoverability of these balances, we are unable to comment on the extent to which these balances are recoverable.

Our opinion is not qualified in respect of these matters.

- 5 The comparative Ind AS financial results of the Company for the corresponding quarter June 30, 2016 were reviewed by the predecessor auditor, who issued a modified review report on those financial results on September 13, 2016.

For **M V Narayana Reddy & Co.,**
Chartered Accountants
Firm Registration No. 002370S

M V Narayana Reddy
Partner
Membership No. 028046



Place: Hyderabad
Date: 14-08-2017

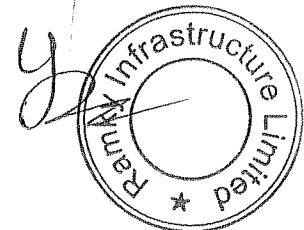
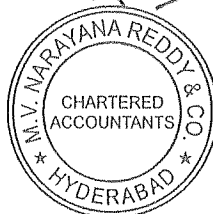
Statement of unaudited Standalone Financial Results for the Quarter ended 30 June 2017

(All amounts in Rupees Millions except share data)

Sl. No.	Particulars	Quarter ended			For the Year ended 31 March 2017
		30 June 2017	31 March 2017	30 June 2016	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME FROM OPERATIONS				
	Revenue from Operations	3,217.82	6,177.17	3,113.99	15,245.66
	Other income	151.66	1,872.28	352.13	2,464.90
	Total Income	3,369.48	8,049.45	3,466.12	17,710.56
2	EXPENSES				
	Cost of materials consumed	646.21	1,107.30	1,115.93	3,544.99
	Sub-contract expenses	1,243.58	2,981.77	994.48	5,572.79
	Other contract expenses	907.55	1,675.61	620.92	3,404.73
	Changes in inventories of contract work-in-progress	(143.47)	284.22	28.17	395.17
	Employee benefits expense	91.87	122.51	97.33	385.81
	Finance costs	394.55	560.96	514.20	2,039.69
	Depreciation and amortisation expense	101.14	109.10	118.51	469.10
	Other expenses	71.67	65.39	192.28	948.71
	Total expenses	3,313.10	6,906.86	3,681.82	16,760.99
3	Profit from operations before tax (1-2)	56.38	1,142.59	(215.70)	949.57
4	Tax Expense				
	Current tax	12.29	189.51	-	189.51
	Deferred tax	21.97	91.98	(65.51)	187.90
	Total Tax expense	34.26	281.49	(65.51)	377.42
5	Net Profit after tax (3-4)	22.12	861.09	(150.19)	572.15
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability (Net of tax)	0.79	(2.45)	4.29	2.26
7	Total comprehensive income (5+6)	22.91	858.64	(145.90)	574.41
8	Paid - up equity share capital (face value Rs.10/- each)	571.98	571.98	571.98	571.98
9	Earnings per share (not annualized)				
	Basic EPS Rs.	0.39	15.05	(2.63)	10.00
	Diluted EPS Rs.	0.39	15.05	(2.63)	10.00

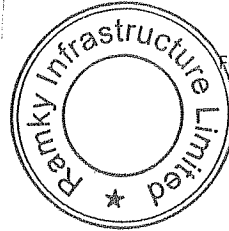
Notes

- The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The above unaudited financial results for the quarter ended June 30, 2017 were reviewed and approved by the Audit Committee and Board of Directors of the Company at their meeting held on Aug 14, 2017.
- The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published to date figures up to December 31, 2016, being the date of the end of the third quarter of the financial year, which have been subjected to a limited review by the Statutory auditors.



- 4 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".
- 5 Other Income during year ended March 31, 2017 include Insurance Claim amounting to Rs. 219.73 millions in respect of claim towards damage by flood on Company's road project, at Srinagar in Jammu & Kashmir received during the quarter ended June 30, 2016.
- 6 As at June 30, 2017 certain trade receivable, retention money, withheld money, security deposit, non-moving inventory/ work in progress and various loans & advances aggregating to Rs. 4,196.37 millions are outstanding. The management of the Company is in continuous engagement /negotiation with the respective contractee/clients to recover such amounts and keeping in view the status of negotiations and the outcome of arbitration proceedings on the basis on which steps to recover these amounts are currently in process, is confident of recovering the aforesaid dues.
- 7 Other Income during the quarter and year ended March 31, 2017 include profit on sale of land of Rs. 636.07 millions.
- 8 Other Income during the quarter and year ended March 31, 2017 include write back of the 'liabilities no longer required' outstanding for a long period aggregating to Rs. 1208.29 millions and the management is confident that the liabilities are no longer required and no material adjustment will be required.
- 9 During the year ended March 31, 2017 the Company has recognized claim income of Rs.1393.20 millions on account of cost overrun and additional quantities executed in respect of a contract.The Company has revised EPC contract entered into with the concessionaire in respect of such cost overrun and additional quantities.

Place: Hyderabad
Date: Aug 14, 2017



For and on behalf of the Board of Directors
RAMKY INFRASTRUCTURE LIMITED

A handwritten signature in black ink, appearing to read "Y. R. Nagaraja".

Y R NAGARAJA
Managing Director
DIN 00009810

