

**Ramky Infrastructure Limited**

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2&4, Gachibowli, Hyderabad- 500 032

CIN L74210TG1994PLC017356; Mail id: info@ramky.com

**Statement of unaudited Standalone Financial Results for the Quarter ended June 30, 2018**

(All amounts in Rupees Millions except share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30 Jun 2018	31 Mar 2018	30 Jun 2017	31 Mar 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
	Revenue from Operations	2,481.30	4,437.83	3,217.82	13,464.37
	Other income	128.47	1,604.02	151.66	3,195.36
	<b>Total Income</b>	<b>2,609.77</b>	<b>6,041.85</b>	<b>3,369.48</b>	<b>16,659.73</b>
<b>2</b>	<b>EXPENSES</b>				
	Cost of materials consumed	376.60	611.24	646.21	2,259.58
	Sub-contract expenses	718.87	1,668.11	1,243.58	5,057.70
	Other contract expenses	944.48	1,150.23	907.55	4,103.66
	Changes in inventories of contract work-in-progress	(328.80)	606.33	(143.47)	191.74
	Employee benefits expense	89.94	98.84	91.87	383.54
	Finance costs	352.29	336.84	394.55	1,450.08
	Depreciation and amortisation expense	90.82	93.98	101.14	395.73
	Other expenses	127.44	570.52	71.67	1,788.05
	<b>Total Expenses</b>	<b>2,371.64</b>	<b>5,136.09</b>	<b>3,313.10</b>	<b>15,630.08</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>238.13</b>	<b>905.76</b>	<b>56.38</b>	<b>1,029.65</b>
<b>4</b>	<b>Tax Expense</b>				
	Current tax	-	2.19	12.29	30.60
	Deferred tax	52.63	318.30	21.97	349.54
	<b>Total tax expense</b>	<b>52.63</b>	<b>320.49</b>	<b>34.26</b>	<b>380.14</b>
<b>5</b>	<b>Net Profit after tax (3-4)</b>	<b>185.50</b>	<b>585.27</b>	<b>22.12</b>	<b>649.51</b>
<b>6</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability ( Net of tax)	2.16	0.08	0.79	6.12
<b>7</b>	<b>Total comprehensive income ( 5+6)</b>	<b>187.66</b>	<b>585.35</b>	<b>22.91</b>	<b>655.63</b>
<b>8</b>	<b>Paid - up equity share capital (face value Rs.10/- each)</b>	<b>571.98</b>	<b>571.98</b>	<b>571.98</b>	<b>571.98</b>
<b>9</b>	<b>Earnings per share</b>				
	Basic EPS Rs.	3.24	10.23	0.39	11.36
	Diluted EPS Rs.	3.08	10.10	0.39	11.19
		<b>Not annualized</b>			



## Notes

- 1 The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above unaudited financial results for the quarter ended June 30, 2018 were reviewed and approved by the Audit Committee and Board of Directors of the Company at their meetings held on August 13, 2018.
- 3 As at June 30, 2018 certain trade receivables and non-moving inventory/ work in progress aggregating to Rs.3,471.62 millions are outstanding. The management of the Company is in continuous engagement /negotiation with the respective contractee/clients to recover such amounts and keeping in view the status of negotiations and the outcome of arbitration proceedings on the basis on which steps to recover these amounts are currently in process, is confident of recovering such receivables.
- 4 Other income includes VAT refund of Rs.12.94 millions received under KVAT Act (Karnataka VAT) during the quarter ended June 30, 2018.
- 5 The new Indian Accounting Standard, Ind AS 115 (Revenue from contracts with customers) is effective from 1 April 2018. Accordingly, the Company has changed its income recognition policy in line with Ind AS 115 from 1 April 2018 and the impact of the same on the financial results is not material.
- 6 Revenue from Operations includes claim of Rs. 562.21 millions to NAM Expressway Limited raised during the quarter ended June 30, 2018 and accepted by them.
- 7 Other expenses includes write off of receivables of Rs. 76.29 millions during the quarter ended June 30, 2018.
- 8 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".



Place: Hyderabad  
Date: Aug 13, 2018

For and on behalf of the Board of Directors  
Ramky Infrastructure Limited



Y.R. Nagaraja

Y R Nagaraja  
Managing Director  
DIN 00009810