

Ramky Infrastructure Limited

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2&4, Gachibowli, Hyderabad- 500 032  
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Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2020

(All amounts in Rupees Millions except share data)

S. No.	Particulars	Quarter ended			Year ended
		30 June 2020	31 Mar 2020	30 June 2019	31 Mar 2020
		(Unaudited)	(Audited) refer note no.3	(Unaudited)	(Audited)
1	<b>INCOME</b>				
	Revenue from Operations	2,136.39	2,820.33	5,168.07	12,535.76
	Other income	188.90	280.55	137.02	886.87
	<b>Total income</b>	<b>2,325.29</b>	<b>3,100.88</b>	<b>5,305.09</b>	<b>13,422.63</b>
2	<b>EXPENSES</b>				
	Cost of materials consumed	136.18	255.47	1,544.32	2,972.49
	Sub-contract expenses	1,394.02	1,118.98	1,336.75	3,491.73
	Other contract expenses	484.77	1,255.45	1,794.09	4,824.59
	Employee benefits expense	82.87	114.18	110.94	403.43
	Finance costs	201.77	168.67	341.91	894.97
	Depreciation and amortisation expense	51.35	58.82	70.57	261.22
	Other expenses	43.15	171.86	52.84	462.99
	<b>Total expenses</b>	<b>2,394.11</b>	<b>3,143.43</b>	<b>5,251.42</b>	<b>13,311.42</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>(68.82)</b>	<b>(42.55)</b>	<b>53.67</b>	<b>111.21</b>
4	<b>Tax expense</b>				
	Current tax	-	-	-	-
	Deferred tax charge	17.52	18.27	22.47	83.85
	<b>Total tax expense</b>	<b>17.52</b>	<b>18.27</b>	<b>22.47</b>	<b>83.85</b>
5	<b>Net profit/(loss) after tax (3-4)</b>	<b>(86.34)</b>	<b>(60.82)</b>	<b>31.20</b>	<b>27.36</b>
6	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability (net of tax)	7.72	1.24	4.02	5.46
7	<b>Total comprehensive income ( 5+6)</b>	<b>(78.62)</b>	<b>(59.58)</b>	<b>35.22</b>	<b>32.82</b>
8	Paid - up equity share capital (face value of Rs.10/- each fully paid-up)	691.98	691.98	691.98	691.98
9	Other equity				
10	<b>Earnings per share</b>				<b>4,430.04</b>
	Basic EPS Rs.	(1.25)	(0.88)	0.51	0.41
	Diluted EPS Rs.	(1.25)	(0.88)	0.50	0.41
					<b>Not annualised</b>



## Notes

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above unaudited financial results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 19, 2020.
- 3 The figures for the preceding three months ended March 31, 2020 are the balancing figures between the audited standalone financial results for the year ended March 31, 2020 and the year to date figures upto the third quarter for the nine months ended December 31, 2019.
- 4 Indian Overseas Bank, a Financial Creditor to Srinagar Banihal Expressway Limited (Subsidiary of the Company) has made an application under Section 7 of Insolvency and Bankruptcy Code, 2016 to National Company Law Tribunal, Hyderabad Bench against the Company for a claim amount of Rs. 2,366.39 millions, being a Corporate Guarantee issuer to the Lenders of said Subsidiary Company. The Company received the above said intimation on 16th January, 2020. The Company has also filed Writ petition in the Hon'ble High court of Telangana on 17th Feb 2020 against the application before NCLT.
- 5 As at June 30, 2020 certain contract assets receivables amounting to Rs. 881.73 millions are outstanding. The management of the Company is in continuous engagement / negotiation with the respective contractee / clients to recover such amounts and keeping in view the status of negotiations and the outcome of arbitration proceedings on the basis of which steps to recover these amounts are currently in process, is confident of recovering such receivables.
- 6 From the current financial year, the company is recognising revenue on sub-contracts as per output method available for recognising revenue under Ind AS 115 as against method followed hither to i.e. client certification basis. Consequent to the change there is an increase in revenue by Rs.822 million and decrease in loss before tax of Rs.17 million for the quarter ended 30-06-2020.
- 7 The Company's operations and financial results for the quarter have been impacted by the lockdown imposed for COVID-19. The operations have resumed during the quarter with precautions as advised by respective authorities. The Company has assessed the impact of the pandemic on its financials and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic and is taking steps to improve the operations and financial outcome.
- 8 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".



Place : Hyderabad  
Date : 19-Aug-2020

For and on behalf of the Board of Directors  
Ramky Infrastructure Limited



Y R Nagaraja  
Managing Director  
DIN : 00009810