

Ramky Infrastructure Limited

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2&4, Gachibowli, Hyderabad- 500 032

CIN: L74210TG1994PLC017356; Mail id: info@ramky.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

(₹ in Millions, except share data)

S. No.	Particulars	Quarter ended		Year ended	
		30 Jun 2021	31 Mar 2021	30 Jun 2020	31 Mar 2021
		Unaudited	Audited refer note no.3	Unaudited	Audited
1	<b>INCOME</b>				
	Revenue from operations	2,205.89	2,541.65	2,136.39	9,121.96
	Other income	212.93	437.21	188.90	969.72
	<b>Total income</b>	<b>2,418.82</b>	<b>2,978.86</b>	<b>2,325.29</b>	<b>10,091.68</b>
2	<b>EXPENSES</b>				
	Cost of materials consumed	351.17	614.91	136.18	1,439.34
	Sub-contract expense	547.43	703.27	1,394.02	3,505.76
	Other contract expenses	610.48	757.50	484.77	2,616.35
	Employee benefits expense	89.01	95.76	82.87	348.11
	Finance costs	181.90	171.93	201.77	751.55
	Depreciation	40.47	43.83	51.35	184.87
	Other expenses	52.06	94.55	43.15	634.84
	<b>Total expenses</b>	<b>1,872.52</b>	<b>2,481.75</b>	<b>2,394.11</b>	<b>9,480.82</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>546.30</b>	<b>497.11</b>	<b>(68.82)</b>	<b>610.86</b>
4	<b>Tax expense</b>				
	Current tax	98.27	58.06	-	58.06
	MAT credit entitlement	(98.27)	(57.88)	-	(57.88)
	Deferred tax	19.78	17.81	17.52	71.18
	<b>Total tax expense</b>	<b>19.78</b>	<b>17.99</b>	<b>17.52</b>	<b>71.36</b>
5	<b>Net profit/(loss) after tax (3-4)</b>	<b>526.52</b>	<b>479.12</b>	<b>(86.34)</b>	<b>539.50</b>
6	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Gain / (Loss) on remeasurements of defined benefit plans (net of tax)	7.54	2.03	7.72	(1.28)
7	<b>Total comprehensive income (5+6)</b>	<b>534.06</b>	<b>481.15</b>	<b>(78.62)</b>	<b>538.22</b>
8	Paid - up equity share capital (face value of ₹ 10 each fully paid-up)	691.98	691.98	691.98	691.98
9	Other equity				4,968.26
10	<b>Earnings per share</b>				
	Basic EPS (₹)	7.61	6.92	(1.25)	7.80
	Diluted EPS (₹)	7.61	6.92	(1.25)	7.80
		Not annualised			

Susha Anil Reddy



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Notes :

1. The unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
2. The above unaudited financial results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 06, 2021.
3. The figures for the preceding three months ended March 31, 2021 are the balancing figures between the audited standalone financial results for the year ended March 31, 2021 and the year to date figures up to nine months ended December 31, 2020.
4. Indian Overseas Bank, a Financial Creditor to Srinagar Banihal Expressway Limited (Subsidiary of the Company) has made an application under Section 7 of Insolvency and Bankruptcy Code, 2016 to National Company Law Tribunal, Hyderabad Bench against the Company for a claim amount of ₹ 2,366.39 millions under a Corporate Guarantee. The Company has filed a writ before the Hon'ble High Court of Telangana. Thereafter the Hon'ble High Court has passed an interim order of "not to take any Coercive action against the Company until further hearing" as admittedly the action of the respondents is contrary to the circular issued by the RBI dated June 07, 2019.
5. As at June 30, 2021 certain contract assets and trade receivables amounting to ₹ 839.35 millions are outstanding and disputed. The management of the Company is in continuous engagement / negotiation with the respective contractee / clients to recover such amounts and keeping in view the status of negotiations and the outcome of arbitration proceedings on the basis of which steps to recover these amounts are currently in process, is confident of recovering such receivables.
6. A search was conducted under section 132 of Income Tax Act 1961 in the premises of the Company and Group Entities on 06.07.2021 and the Company Officials have co-operated and based upon the Press release by the Ministry of Finance hosted on the Website of Press Information Bureau (PIB), we perceive that there is no material impact on the Company.
7. COVID-19 pandemic (second wave) has partially impacted the Company's operations during the quarter. With easing of lockdown, the Company's performance in the later part of the current quarter has improved progressively and we expect the momentum to continue with an overall improvement in Covid situation. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
8. The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".

For and on behalf of the Board of Directors  
Ramky Infrastructure Limited

S. S. S. S.



U. R. Nagaraja

Y R Nagaraja  
Managing Director  
DIN: 00009810

Place: Hyderabad  
Date: 06-August-2021