

Ramky Infrastructure Limited

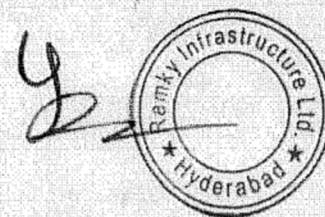
Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2&4, Gachibowli, Hyderabad- 500 032

CIN L74210TG1994PLC017356; Mail id: info@ramky.com

Statement of unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2019

(All amounts in Rupees Millions except share data)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended	
		31 Dec 2019	30 Sep 2019	31 Dec 2018	31 Dec 2019	31 Dec 2018	31 Mar 2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	INCOME							
	Revenue from Operations	2,308.15	2,239.21	1,938.00	9,715.43	7,315.60	14,766.52	
	Other Income	204.64	264.66	403.97	606.32	1,277.51	1,389.45	
	Total income	2,512.79	2,503.87	2,341.97	10,321.75	8,593.11	16,155.97	
2	EXPENSES							
	Cost of materials consumed	510.50	662.20	388.62	2,717.02	1,451.89	2,501.63	
	Sub-contract expenses	551.19	484.81	621.62	2,372.75	2,348.59	4,176.07	
	Other contract expenses	982.40	792.65	749.03	3,569.14	2,306.97	3,886.50	
	Employee benefits expense	80.21	98.10	110.19	289.25	300.50	407.08	
	Finance costs	236.34	148.04	321.15	726.30	1,020.75	1,315.31	
	Depreciation and amortisation expense	63.32	68.51	84.22	202.40	266.61	342.60	
	Other expenses	52.92	185.37	494.87	291.13	958.58	3,057.33	
	Total expenses	2,476.88	2,439.68	2,769.70	10,167.99	8,653.89	15,686.52	
3	Profit before tax (1-2)	35.91	64.19	(427.73)	153.76	(60.78)	469.45	
4	Tax expense							
	Current tax	-	-	-	-	-	-	
	Deferred tax charge	19.29	23.82	(89.46)	65.58	(20.84)	56.90	
	Total tax expense	19.29	23.82	(89.46)	65.58	(20.84)	56.90	
5	Net profit after tax (3-4)	16.62	40.37	(338.27)	88.18	(39.94)	412.55	
6	Other comprehensive income							
	Items that will not be reclassified to profit or loss							
	Remeasurements of defined benefit liability (net of tax)	(3.28)	3.48	(1.28)	4.22	4.77	3.93	
7	Total comprehensive income (5+6)	13.34	43.85	(339.55)	92.40	(35.17)	416.48	
8	Paid - up equity share capital (face value of Rs.10/- each fully paid-up)	691.98	691.98	598.48	691.98	598.48	598.48	
9	Other equity						3,782.46	
10	Earnings per share							
	Basic EPS Rs.	0.24	0.58	(5.65)	1.32	(0.68)	7.00	
	Diluted EPS Rs.	0.24	0.58	(5.65)	1.32	(0.68)	6.61	
		Not annualized						



Notes

- 1 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above unaudited financial results for the quarter and period ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 8th February, 2020.
- 3 The Company has adopted Ind AS 116 'Leases' effective 1st April, 2019 and the impact of the same on financial results is not significant.
- 4 During the quarter, the Company has acquired 52,00,000 Equity Shares (26% of the total equity share capital) in Ramky Elsamex Hyderabad Ring Road Limited at a consideration of Rs. 52 millions, thereby making the said company a wholly owned subsidiary.
- 5 Indian Overseas Bank, Financial Creditor to Srinagar Banihal Expressway Limited (Subsidiary of the Company) has made an application under Section 7 of Insolvency and Bankruptcy Code, 2016 to National Company Law Tribunal, Hyderabad Bench against the Company for a claim amount of INR 236.63 Crores, being a Corporate Guarantee issuer to the Lenders of said Subsidiary Company. The company received the above said intimation on 16th January, 2020.
- 6 As at December 31, 2019 certain contract assets amounting to Rs. 826.43 millions are outstanding. The management of the Company is in continuous engagement / negotiation with the respective contractee / clients to recover such amounts and keeping in view the status of negotiations and the outcome of arbitration proceedings on the basis of which steps to recover these amounts are currently in process, is confident of recovering such receivables.
- 7 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".

For and on behalf of the Board of Directors
Ramky Infrastructure Limited

Place : Hyderabad
Date : 08-Feb-2020



Managing Director
DIN : 00009810

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