

**RAMKY INFRASTRUCTURE LIMITED**

**PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013**

All amounts in Indian Rupees (₹) lakhs, except share data

Sl. No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		30-Sep-13 (Unaudited)	30-June-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from operations	41,305.52	61,799.40	61,343.67	103,104.92	128,261.13	303,861.73
	<b>Total Income</b>	<b>41,305.52</b>	<b>61,799.40</b>	<b>61,343.67</b>	<b>103,104.92</b>	<b>128,261.13</b>	<b>303,861.73</b>
2	<b>Expenses</b>						
a	(Increase) / Decrease in contract work-in-progress	531.73	(6,643.24)	(6,790.62)	(6,111.51)	(13,465.52)	(15,275.40)
b	Materials consumed	12,412.36	17,297.06	18,116.13	29,709.42	42,431.10	97,794.41
c	Sub-contract expenses	12,931.24	26,175.98	18,429.46	39,107.22	35,555.59	99,982.00
d	Other contract expenses	13,895.63	16,837.73	19,018.09	30,733.36	37,598.87	71,467.18
e	Employee benefits expense	1,935.50	2,642.91	3,089.80	4,578.41	6,497.87	12,453.17
f	Depreciation and amortisation	1,150.00	1,139.05	885.30	2,289.05	1,678.41	4,194.38
g	Other expenses	5,099.76	7,076.17	2,452.60	12,175.93	4,648.04	10,436.14
	<b>Total expenses</b>	<b>47,956.22</b>	<b>64,525.66</b>	<b>55,200.76</b>	<b>112,481.88</b>	<b>114,944.36</b>	<b>281,051.88</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(6,650.70)</b>	<b>(2,726.26)</b>	<b>6,142.91</b>	<b>(9,376.96)</b>	<b>13,316.77</b>	<b>22,809.85</b>
4	Other income	362.91	548.26	769.57	911.17	1,331.24	3,219.49
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(6,287.79)</b>	<b>(2,178.00)</b>	<b>6,912.48</b>	<b>(8,465.79)</b>	<b>14,648.01</b>	<b>26,029.34</b>
6	Finance costs	4,338.56	4,023.23	4,075.77	8,361.79	7,944.81	16,965.59
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(10,626.35)</b>	<b>(6,201.23)</b>	<b>2,836.71</b>	<b>(16,827.58)</b>	<b>6,703.20</b>	<b>9,063.75</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(10,626.35)</b>	<b>(6,201.23)</b>	<b>2,836.71</b>	<b>(16,827.58)</b>	<b>6,703.20</b>	<b>9,063.75</b>
10	Tax expense	(3,190.59)	(2,111.67)	961.69	(5,302.26)	2,311.09	3,070.51
11	<b>Net profit/ (loss) from ordinary activities after tax (9 - 10)</b>	<b>(7,435.76)</b>	<b>(4,089.56)</b>	<b>1,875.02</b>	<b>(11,525.32)</b>	<b>4,392.11</b>	<b>5,993.24</b>
12	Extra-ordinary items	-	-	-	-	-	-
13	<b>Net profit/ (Loss) for the period (11 - 12)</b>	<b>(7,435.76)</b>	<b>(4,089.56)</b>	<b>1,875.02</b>	<b>(11,525.32)</b>	<b>4,392.11</b>	<b>5,993.24</b>
14	Paid - up equity share capital (face value ₹10/- each)	5,719.78	5,719.78	5,719.78	5,719.78	5,719.78	5,719.78
15	Reserves (excluding revaluation reserve)						96,983.02
16	Earnings per share (of ₹10 each)						
	a) Before Extra-ordinary items						
	- Basic	(13.00)	(7.15)	3.28	(20.15)	7.68	10.48
	- Diluted	(13.00)	(7.15)	3.28	(20.15)	7.68	10.48
	b) After Extra-ordinary items						
	- Basic	(13.00)	(7.15)	3.28	(20.15)	7.68	10.48
	- Diluted	(13.00)	(7.15)	3.28	(20.15)	7.68	10.48
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

**PART II : SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013**

**A. PARTICULARS OF SHARE HOLDING**

Sl. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-Sep-13	30-June-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1	Public share holding:						
	- Number of shares	18,441,639	18,441,639	18,441,639	18,441,639	18,441,639	18,441,639
	- Percentage of shareholding	32.24%	32.24%	32.24%	32.24%	32.24%	32.24%
2	Promoters and promoter group shareholding						
a	Pledged/Encumbered:						
	- Number of shares	4,509,542	4,509,542	4,509,542	4,509,542	4,509,542	4,509,542
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.64%	11.64%	11.64%	11.64%	11.64%	11.64%
	- Percentage of shares (as a % of the total share capital of the Company)	7.88%	7.88%	7.88%	7.88%	7.88%	7.88%
b	Non-encumbered:						
	- Number of shares	34,246,610	34,246,610	34,246,610	34,246,610	34,246,610	34,246,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.36%	88.36%	88.36%	88.36%	88.36%	88.36%
	- Percentage of shares (as a % of the total share capital of the Company)	59.88%	59.88%	59.88%	59.88%	59.88%	59.88%

**B INVESTOR COMPLAINTS**

Particulars	Opening balance	Received	Disposal	Closing balance
Number of complaints for the quarter ended 30 September 2013	0	9	9	0

**RAMKY INFRASTRUCTURE LIMITED**

**Notes:**

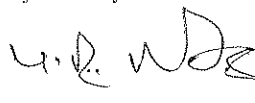

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 November 2013.
- 2 The operations of the Company consists of construction/project activities and there are no other reportable segments under Accounting Standard-17 - "Segment Reporting".
- 3 During the previous year a search and seizure operation under Section 132 of the Income Tax Act, 1961 was carried out by the Income Tax Authorities on the Company's premises. The Management has agreed to cooperate and provide clarifications on the information collected and further information as and when sought for by the Income Tax Authorities. The Company have till date not been served with a show cause notice/demand arising from the search operations and consequently there is an uncertainty on the final outcome. The Company believes that it has complied with all applicable rules and regulations.
- 4 During the half year ended 30 September 2013, the Company has made a cumulative provision of ₹ 9,325.61 lakhs ( ₹ 5,493.50 lakhs for the quarter ended 30 June 2013) as a matter of abundant caution, to cover its currently perceived risks in relation to certain long outstanding/ non-moving receivables including retention money and amounts with held by the customers, advances to suppliers and sub-contractors, project inventory and project work-in-progress. These risks primarily arise from the uncertainties and stress in the macroeconomic environment. The Company will continue to monitor the risks and recoverability in relation to such balances on a quarterly basis, while simultaneously accelerating its recovery efforts.
- 5 **Statement of Assets and Liabilities**

All amounts in Indian Rupees (₹) lakhs, except share data

Sl. No.	Particulars	As at	As at
		30-Sep-13 (Unaudited)	31-Mar-13 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	5,719.78	5,719.78
	(b) Reserves and surplus	85,457.70	96,983.02
		<b>91,177.48</b>	<b>102,702.80</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	16,130.40	18,940.70
	(b) Deferred tax liabilities (net)	-	290.45
	(c) Other long-term liabilities	3,174.39	3,421.62
	(d) Long-term provisions	6,760.88	6,837.84
		<b>26,065.67</b>	<b>29,490.61</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	94,256.17	86,182.96
	(b) Trade payables	103,385.92	108,883.32
	(c) Other current liabilities	87,117.66	91,106.81
	(d) Short-term provisions	1,117.30	1,298.28
		<b>285,877.05</b>	<b>287,471.37</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>403,120.20</b>	<b>419,664.78</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	39,848.65	40,528.67
	(b) Non-current investments	41,102.73	40,602.67
	(c) Deferred tax asset (net)	5,039.97	-
	(d) Long-term loans and advances	20,908.72	22,198.44
	(e) Other non-current assets	1,287.20	2,499.90
		<b>108,187.27</b>	<b>105,829.68</b>
2	<b>Current assets</b>		
	(a) Inventories	107,140.62	95,569.31
	(b) Trade receivables	130,740.02	148,861.11
	(c) Cash and bank balances	4,731.49	7,029.10
	(d) Short-term loans and advances	50,859.87	60,759.58
	(e) Other current assets	1,460.93	1,616.00
		<b>294,932.93</b>	<b>313,835.10</b>
	<b>TOTAL - ASSETS</b>	<b>403,120.20</b>	<b>419,664.78</b>

- 6 The results for the quarter and half year ended 30 September 2013 have been subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- 7 Figures for previous period/ year have been regrouped, wherever necessary to conform to the current quarters' classification.

By order of the Board  
for Ramky Infrastructure Limited

Y R Nagaraja  
Managing Director

Place: Hyderabad  
Date: 14 November 2013